

WESTA ISIC S.A.
public limited company

**ORDINARY GENERAL MEETING
HELD ON JUNE 5, 2013**

R.C.S. Luxembourg B150326

registered office: L-1331 Luxembourg
65, boulevard Grande-Duchesse Charlotte

WESTA ISIC S.A.

public limited company

registered office: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte

R.C.S. Luxembourg B150326

(hereinafter referred to as the "Company")

**MINUTES OF THE SHAREHOLDERS' GENERAL MEETING HELD
AT THE REGISTERED OFFICE ON JUNE 5, 2013**

The meeting is opened at 17.00 CET.

The shareholders proceed with the appointment of the members of the bureau:

Chairman: Mr. Frank PLETSCH

Secretary: Mr. Eriks MARTINOVSKIS

Ballot-judge: Ms. Marie Jeanne RASQUI

The chairman declares and the meeting ascertains that:

- I. the present shareholders' general meeting was regularly convened by the legal notices with the agenda of the Meeting published:
- in "Mémorial Recueil des Sociétés et Associations" nr 1061 and nr 1126 of May 4, 2013 and of May 14, 2013,
 - in "Letzebuenger Journal" of May 4, 2013 and of May 14, 2013,

the relevant documents are attached (enclosure 1);

II. the agenda of the meeting is the following:

1. Management report of the Board of Directors on the statutory annual accounts (unconsolidated) for the year ended 31 December 2012 drawn up according to generally accepted accounting principles in Luxembourg and report of the statutory auditor.
2. Approval of the statutory annual accounts (unconsolidated) for the year ended 31 December 2012 drawn up according to generally accepted accounting principles in Luxembourg and appropriation of the results for the year ended 31 December 2012.
3. Management report of the Board of Directors on the consolidated financial statements for the year ended 31 December 2012 drawn up according to IFRS, and report of the statutory auditor.
4. Approval of consolidated financial statements for the year ended 31 December 2012 drawn up according to IFRS.

5. Discharge of the Directors and the statutory auditor for the year ended 31 December 2012.
6. Reappointment of Baker Tilly S.A.R.L., having its registered office in L-1511 Luxembourg, 119, Avenue de la Faïencerie as the statutory auditor for the audit of the consolidated and unconsolidated annual accounts of WESTA ISIC S.A. for a one-year term mandate, which shall terminate on the date of the annual general meeting of shareholders to be held in 2014.
7. Assessment of the need to create nominations and/or remuneration committees of WESTA ISIC S.A.
8. Miscellaneous.

III. the name of the shareholders present or represented, the name of the attorneys of the represented shareholders and the number of their shares are shown on an attendance-list; this attendance-list, after having been signed by the shareholders present, the attorneys of the represented shareholders and the members of the bureau, will remain annexed to the present minutes together with the proxies of the represented shareholders;

IV. it appears from said attendance-list; that 33.100.000 shares out of 44.133.333 shares were represented;

V. since no quorum is required, the present meeting is regularly constituted and may validly deliberate on all the items of the agenda.

After having examined all the items of the agenda and analysed their effects on the Company and following the chairman proposal, the meeting takes the following resolutions:

First resolution

The statutory annual accounts as of December 31, 2012 drawn up according to generally accepted accounting principles in Luxembourg are approved.

FOR: 33.100.000 AGAINST: ✓ ABSTAINING: ✓

Second resolution

As proposed by the Board of Directors, the results of the statutory annual accounts as of December 31, 2012 are allocated as follows:

loss as of December 31, 2012	EUR	(22,116,208.97)
loss carried forward	EUR	(1,018,368.88)
<u>total loss</u>	<u>EUR</u>	<u>(23,134,577.85)</u>
to carry forward	EUR	(23,134,577.85)

FOR: 33.100.000 AGAINST: ✓ ABSTAINING: ✓

Third resolution

The consolidated financial statements as of December 31, 2012 drawn up according to IFRS are approved.

FOR: 33.100.000 AGAINST: ✓ ABSTAINING: ✓



Fourth resolution

Discharge is given to the Directors and to the statutory auditor for the performance of their mandates during the fiscal year ended 31 December 2012.

FOR: 33. 200.000 AGAINST: / ABSTAINING: /

Fifth resolution

The private limited company Baker Tilly S.A.R.L., having its registered office in L-1511 Luxembourg, 119, Avenue de la Faïencerie, is reappointed as the statutory auditor for the audit of the consolidated and unconsolidated annual accounts of the Company for a one-year term mandate, which shall terminate on the date of the annual general meeting of shareholder to be held in 2014.

FOR: 33. 200.000 AGAINST: / ABSTAINING: /

Sixth resolution

The need to create nominations and/or remuneration committees of WESTA ISIC S.A. is assessed; nominations and/or remuneration committees are not created.

FOR: 33. 200.000 AGAINST: / ABSTAINING: /

As the total loss of EUR 23,134,577.85 exceeds half of the corporate capital of the Company, the chairman proposes to the shareholder's general meeting to deliberate on the continuity of the Company's activity according to article 100 of the Corporate Act of August 10, 1915, as amended and to include said deliberation in point "8. Miscellaneous" of the agenda.

Following the chairman proposal the meeting unanimously decides, after deliberation, to take a seventh resolution:

Seventh resolution


In spite of a total loss of EUR 23,134,577.85, the Company will not be dissolved.

FOR: 33. 200.000 AGAINST: / ABSTAINING: /

The agenda being exhausted, the meeting was adjourned at 18.00 CET.

Luxembourg, June 5, 2013

The bureau


Marie Jeanne RASQUI
Ballot-judge


Eriks MARTINOVSKIS
Secretary


Frank PLETSCH
Chairman