



WESTA ISIC S.A.

Société anonyme

Registered office: 412F, route d'Esch, L-2086 Luxembourg

R.C.S. Luxembourg: B 150.326

**Minutes of the Annual General Meeting of WESTA ISIC S.A.
(hereinafter – the Company) held at the Company's registered office
on June 06, 2012**

The Meeting was opened at 5.00 p.m.

Chairwoman : Noelle PICCIONE

Secretary : Olivier BEAUDOUL

Ballot-judge : Pierre MESTDAGH

The Chairwoman declared and the Meeting noted that:

- it appeared from the main register kept at the registered office of the Company and the Branch Register kept by Bank Zachodni WBK S. A. produced to the Meeting together with proxy duly filed within the statutory period that 33.100.000 (thirty three million one hundred thousand) shares out of 44.133.333 shares were represented;
- the notice of the Meeting was published according to the legal requirements in the “Memorial C”, official gazette of the Grand Duchy of Luxembourg “ and in the Luxemburg daily newspaper “Luxemburger Wort” on May 5, 2012 and May 14, 2012 as evidenced by the documents presented to the Meeting and published on ESPI report system in Poland on May 6, 2012;
- in order to attend the present Meeting, the shares represented complied with the legal and statutory requirements;
- the present Meeting was therefore regularly convened and has the legal power to act on the items 1 to 8 inclusive of the agenda;
- The Chairwoman refers to the agenda as published in the “Memorial C” and the “Luxemburg Wort”

AGENDA

1. Management report of the Board of Directors on the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and report of the Statutory Auditor (réviseur d'Entreprises agréé).
2. Approval of the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and allocation of the results for the year ended 31 December 2011.

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3. Management report of the Board of Directors on the consolidated financial statements for the year ended 31 December 2011, drawn up in accordance with International Financial Reporting Standards as adopted in the European Union, and report of the Auditor (réviseur d'Entreprises agréé).
4. Approval of the consolidated financial statements for the year ended 31 December 2011, drawn up in accordance with International Financial Reporting Standards as adopted in the European Union.
5. Discharge of the Directors and Statutory Auditor (réviseur d'Entreprises agréé) for the year ended 31 December 2011.
6. Statutory Appointments of the Directors and Statutory Auditor (réviseur d'Entreprises agréé).
7. Adoption of the remuneration policy of the company, ratification of the Resolution dated 20.03.2012 taken by the Board of Directors of the company approving the rate of remuneration of C Director of the company.
8. Miscellaneous.

The Meeting deliberated on each of the agenda items and proceeded to a vote on each of them as follows:

1. to consider (i) the Management report of the Board of Directors of the Company on the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and (ii) the report of the of the Statutory Auditor (réviseur d'Entreprises agréé) for the year ended December 31, 2011.

The Chairwoman tabled (i) the Management report of the Board of Directors of the Company on the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and (ii) the report of the Statutory Auditor (réviseur d'Entreprises agréé) for the year ended December 31, 2011.

The Board of Directors presented its report for the financial year ending 31 December 2011, which constitutes the management report ("Management Report") as defined by Luxembourg Law, covering the annual consolidated financial statements and the statutory annual accounts as of and for the year ended 31 December 2011, and for the accounting period then ended.

As permitted by Luxembourg Law, the Board of Directors has elected to prepare a single Management Report covering both the Company and the Group.

A copy of said report was ordered to be filed with the Minutes of the Meeting.

FOR:33.100.000

AGAINST: -

ABSTAINING: -

2. to approve the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and allocation of the results for the year ended 31 December 2011.

The Chairwoman proposed to approve the statutory annual accounts (unconsolidated) for the year ended 31 December 2011, drawn up according to generally accepted accounting principles in Luxembourg and allocation of the results for the year ended 31 December 2011.

FOR:33.100.000

AGAINST: -

ABSTAINING: -

3. to consider the Management report of the Board of Directors on the consolidated financial statements for the year ended 31 December 2011, drawn up in accordance with International Financial Reporting Standards as adopted in the European Union, and report of the Auditor (réviseur d'Entreprises agréé), as stated above in item 1.

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The Chairwoman tabled the same Management report as defined by Luxembourg Law, together with the annual consolidated financial statements and annual accounts as of and for the year ended 31 December 2011, and for the accounting period then ended and report of the Auditor (réviseur d'Entreprises agréé).

FOR:33.100.000

AGAINST: -

ABSTAINING: -

4. to approve the consolidated financial statements for the year ended 31 December 2011, drawn up in accordance with International Financial Reporting Standards as adopted in the European Union.

The Chairwoman proposed to approve the consolidated financial statements for the year ended 31 December 2011, drawn up in accordance with International Financial Reporting Standards as adopted in the European Union.

FOR:33.100.000

AGAINST: -

ABSTAINING: -

5. to approve the discharge of the Board of Directors of the Company in respect of the proper performance of their duties for the year ended December 31, 2011 and to approve the discharge of Statutory Auditor (réviseur d'Entreprises agréé), Deloitte Audit S.à r.l., for the execution of his mandate regarding the annual consolidated financial statements and annual accounts for the year ended 31 December 2011, and for the accounting period then ended.

The Chairwoman proposed to the Meeting (i) to grant full and total discharge to the Board of Directors of the Company with respect to the annual consolidated financial statements and annual accounts for the year ended 31 December 2011, and for the accounting period then ended, (ii) to grant full discharge to the Statutory Auditor (réviseur d'Entreprises agréé), Deloitte Audit S.à r.l., for the execution of his mandate regarding the annual consolidated financial statements and annual accounts for the year ended 31 December 2011, and for the accounting period then ended.

FOR:33.100.000

AGAINST: -

ABSTAINING: -

6. to approve the renewal of the mandate of the following directors for a new 6 year statutory period ending at the Annual General Meeting of 2018:

Denys Dzenzers'kyy, A Director,
Dmytriy Nikitin, A Director,
Christoph Kossmann, B Director,
Eugenii Cherviachenko, C Director,
Lyubov Krechmanska, C Director.

Provided that the term of office of the Statutory Auditor (réviseur d'Entreprises agréé), Deloitte Audit S.à r.l. expires in 2012 the Chairwoman proposed to approve the new term of office of the Statutory Auditor (réviseur d'Entreprises agréé), Deloitte Audit S.à r.l. until the Annual General Meeting of 2013.

FOR:33.100.000

AGAINST: -

ABSTAINING: -

7. to adopt the remuneration policy of the Company and ratify the Resolution dated 20.03.2012 taken by the Board of Directors of the company approving the rate of remuneration of C Director of the Company.

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With respect to the financial year ending on 31 December 2011, the Chairwoman noted that Denys Dzenzers'kyi, A Director and Dmytriy Nikitin, A Director are paid for their services as managers of the Company Group. It should be noted further that certain Directors have relationships in other capacities with members of WESTA ISIC S.A. Group and the terms of such relationships are set out in appropriate contracts with the members of WESTA ISIC S.A.

The Chairwoman proposed to ratify the Resolution dated 20.03.2012 taken by the Board of Directors of the company approving the rate of remuneration of C Director of the company. According to this Resolution the Board of Directors approved the rate of remuneration of Lyubov Krechmanska, C Director, for the period starting from 01.01.2012 to 31.12.2012 for a gross total amount of Euro 12,000.00 (twelve thousand euro), which will be paid in December 2012.

FOR:33.100.000

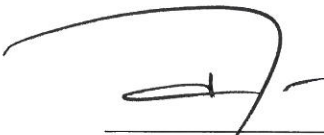
AGAINST: -

ABSTAINING: -

The Chairwoman noted that resolutions 1 to 7 inclusive had been approved.

There being no further business to come before the Meeting, the Chairwoman closed the Meeting at 6.00 p.m.

Luxembourg, June 6, 2012



P. MESTDAGH
Ballot-judge



O. BEAUDOUL
Secretary



N. PICCIONE
Chairwoman